

March 28, 2014

Mr. Rusty Lundberg, Director  
Utah Division of Radiation Control  
Utah Department of Environmental Quality  
PO Box 144810  
Salt Lake City, UT 84114-4810

RE: Radioactive Materials license (RML) UT 0900480: Request for a 6 Month Extension of the Current Shootaring Canyon Mill RML and the Postponement of the Initiation of the Requirements of Timeliness in Decommissioning Pursuant to Utah Administrative Code (UAC) R313-22-36(6)

Dear Mr. Lundberg:

Uranium One requests a six month extension to the current expiration date of April 30, 2014 as listed in RML UT0900480. The Utah Division of Radiation Control (UDRC) previously granted Uranium One a two year license extension on October 13, 2012 in part to allow Uranium One adequate time to complete the sale of the Shootaring Mill and to conduct associated license transfer activities. Uranium One has actively negotiated with potential buyers and for various reasons has not brought the sale of the mill to the point of closure within the two year license extension period, albeit that the most recent purchase attempt was in the final stages of closure.

Uranium One continues to actively market the Shootaring Mill and has recently identified additional interested parties. Uranium One therefore requests that an additional six month period be granted to allow Uranium One to pursue the sale of the Shootaring Mill and for Uranium One or its successor to coordinate the renewal process and filings for RML UT0900480 with the UDRC.

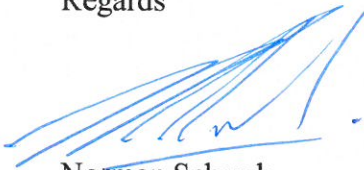
The justification for the additional extension requested is based on the following:

1. Uranium One is better positioned to divest itself from the mill due to increased financial flexibility provided through having become a private company in October of 2013 – this constraint contributed to Uranium One's rejection of a serious offer during the previous two year extension period.
2. The mill has been continuously staffed and maintained resulting in the continued effectiveness of the engineered and administrative controls that minimize potential environmental and public exposure. Continual environmental monitoring and dose assessments have demonstrated that the site remains protective of public health, safety and the environment.

3. The facility has experienced no lost time accidents since Uranium One has possessed the RML and has a safety program that includes regular safety meetings, annual radiation refresher training and is routinely inspected by the UDRC.
4. All information requested by the letter dated October 13, 2011 granting the two year extension was supplied expediently, fulfilling the provisions of the letter and illustrating Uranium One's co-operation and adherence to these requirements.
5. The requested six month extension would cause no additional adverse consequences. There is no increased hazard to public health, safety or the environment by granting the requested six month extension and we believe that the extension of the license expiry date is both reasonable and protective.

If you have any questions with regards to the information provided please do not hesitate to contact me by email at [norman.schwab@uranium1.com](mailto:norman.schwab@uranium1.com) or call at (303) 325-2379.

Regards



Norman Schwab  
Vice President Mining  
Uranium One Americas, Inc.