



State of Utah

GARY R. HERBERT
Governor

GREG BELL
Lieutenant Governor

Department of
Environmental Quality

Amanda Smith
Executive Director

DIVISION OF RADIATION CONTROL
Rusty Lundberg
Director

DRC-2011-001511



January 27, 2011

Certified Mail
(Return Receipt Requested)

Mr. Ron Hochstein, President
Denison Mines (USA) Corp (DUSA)
1050 17th Street, Suite 950
Denver, CO 80265

Dear Mr. Hochstein:

SUBJECT: January 21, 2011 General Surety Rider Executed by Denison Mines (USA) Corp as Principal and National Union Fire Insurance Company as Surety;
Approval of Evidence of Surety, and Authorization to Operate Tailings Cell 4B

We received the subject January 21, 2011 General Surety Rider as evidence of surety for the approved updated surety amount of \$18,777,388. As a result, the requirements for the financial surety updating under License Condition 9.5 have been met through March 4, 2011. This evidence of surety is hereby approved.

All known items, needing resolution prior to beginning the operation of Cell 4B, now appear to be completed; therefore we hereby authorize DUSA to operate newly constructed Cell 4B.

UTAH RADIATION CONTROL BOARD

Rusty Lundberg, Executive Secretary

RL:DAR:dr

Cc: Mr. Harold Roberts, Executive V.P., DUSA

FAC4BVC4B Authorization to Operate 01-27-2011.doc